

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

HB 1367 – SB 1359

March 5, 2009

SUMMARY OF AMENDMENT (004635): Includes a sunset provision of June 30, 2011, for the two sections of the bill which prevent retirement benefits of state employees from being adversely affected if the employees' work hours are temporarily reduced due to reductions in funding levels.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- The inclusion of a sunset date to this bill will not result in any additional administrative costs and no additional pension liability will be incurred.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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